

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,710.8	+52.20	+0.24%
BSE Sensex	72,026.2	+178.58	+0.25%
GIFT Nifty*	21,763.0	-15.0	-0.07%
Dow Jones	37,466.1	+25.77	+0.07%
S&P 500	4,697.2	+8.56	+0.18%
Nasdaq	14,524.1	+13.77	+0.09%
FTSE 100	7,689.6	-33.5	-0.43%
CAC 40	7,420.7	-29.9	-0.40%
DAX	16,594.2	-23.1	-0.14%
Shanghai*	2,901.1	-28.0	-0.96%
Nikkei 225*	33,377.4	+132.21	+0.40%
Hang Seng*	16,200.0	-298.0	-1.81%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	73.1	-0.7	0.0
Brent Oil	78.1	-0.8	0.0
Gold	2,049.5	-0.4	0.0
Silver	23.3	0.0	0.0
Copper	3.8	+0.0179	+0.47%
US Cotton #2	80.0	-0.3	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.05
USD/INR	83.16	-0.07	-0.08
GBP/INR	105.32	-0.56	-0.53
EUR/INR	90.79	-0.51	-0.56
DXI Index	102.76	0.34	0.33

VIX	Value	Change (Pts)	Change (%)
India VIX	12.6	-0.7	-5.25%
S&P 500 VIX	13.4	0.0	0.00%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.235	+0.015
US 10-Year Yield	4.053	+0.016

## Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 52 points higher at 21,710 on Friday.

**JSW Steel:**

The unit received possession of 2,678 acres of forest land from the Odisha government for setting up an integrated steel plant with a 13.2 MTPA crude steel manufacturing capacity.

**Godrej Industries:**

The company's chemical division signed a MoU with the Gujarat government to invest Rs 600 crore over the next four years.

**SJVN:**

The company's unit, SJVN Green Energy, signed a power usage agreement with Uttarakhand Power Corp. to supply 200 MW of solar power from the under-construction 1,000 MW Bikaner. The development cost of the project is Rs 5,491 crore.

**RPSG Ventures:**

A fire occurred at the company's job worker factory in Uttar Pradesh. The company is in the process of ascertaining the cause of the fire and damage.

**Bhansali Engineering Polymers:**

The company issued a LoA to Toyo Engineering India for front-end engineering design and capex cost estimation for the brownfield ABS expansion project.

**Titan:**

The company reported a 22% revenue growth in YoY terms and added 90 stores in Q3, with total stores now at 2,949.

**Marico:**

The company's Q3 consolidated revenue declined to a low single-digit on a year-on-year basis and saw robust gross margin expansion on a YoY basis.

**Adani Wilmar:**

The company estimated that elevated demand from the festive and wedding seasons benefited the company in the branded oil and foods segment, and it recorded the best-ever volume during the quarter.

**Tata Steel:**

The company reported India's steel output at 5.32 million tonnes, up 6% YoY, and deliveries at 4.88 million tonnes, up 10% YoY, in its Q3 business update.

**BCL Industries:**

The company announced an increase in the ethanol purchase price by oil marketing companies as Jan. 5, 2024. The oil marketing companies have raised the price by Rs 5.79 per litre for maize-sourced ethanol, impacting 70% of the company's ethanol supply.

**Jupiter Wagons:**

The company received a contract worth Rs 100 crore from one of the leading automobile manufacturers to manufacture and supply four rakes of double-decker automobile carrier wagons.

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